

Message Text

UNCLASSIFIED

PAGE 01 BOGOTA 04207 091901Z
ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 NEA-10 COME-00 TRSE-00 OMB-01
AID-05 IGA-02 CIAE-00 INR-07 NSAE-00 XMB-04 FRB-01
EPG-02 /050 W
-----100416Z 100066 /21

R 091645Z MAY 77
FM AMEMBASSY BOGOTA
TO SECSTATE WASHDC 1396
INFO AMEMBASSY BRASILIA
AMEMBASSY LIMA
AMEMBASSY SANTIAGO

UNCLAS BOGOTA 4207

E.O. 11652: N/A
TAGS: ECON, EAID, CO
SUBJ: PROPOSED ARAB-LATIN AMERICAN BANK

REF: STATE 077862

1. ACCORDING TO PRESS AND BANKING SOURCES, THE THREE LARGEST
COMMERCIAL BANKS IN COLOMBIA, THE BANK OF COLOMBIA, THE BANK
OF BOGOTA, AND THE COFFEE GROWERS BANK, HAVE PREPARED A LETTER
OF INTENTION OFFERING A TOTAL PARTICIPATION IN THE POSSIBLE
ARAB-LATIN AMERICAN BANK OF 7.4 MILLION DOLLARS. THE INVE-
STMENT WOULD BE EQUALLY DISTRIBUTED AMONG THE THREE BANKS.

2. SINCE NEW FOREIGN INVESTMENT IN FINANCIAL INSTITU-
TIONS IS PROHIBITED IN COLOMBIA, THE BANK COULD NOT HAVE
ITS SITE HERE WITHOUT SPECIAL LEGISLATION. HOWEVER, THE COLOMBIAN
BANKS REPORTEDLY ARE INTERESTED IN PARTICIPATING WHETHER
THE BANK HAS ITS SITE IN COLOMBIA OR NOT.
DREXLER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS RELEASES, DEVELOPMENT BANKS, ESTABLISHMENT OF OFFICES
Control Number: n/a
Copy: SINGLE
Sent Date: 09-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BOGOTA04207
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770163-0761
Format: TEL
From: BOGOTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770580/aaaacrcu.tel
Line Count: 46
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 85914698-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 77862
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 04-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2603725
Secure: OPEN
Status: NATIVE
Subject: PROPOSED ARAB-LATIN AMERICAN BANK
TAGS: ECON, EAID, CO, ARAB-LATIN AMERICA DEVELOPMENT BANK
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/85914698-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009